

## FINANCIAL REPORT

JANUARY 1 – MARCH 31, 2025

PREPARED BY: FINANCE & BUDGET COMMITTEE

PURPOSE: TRANSPARENCY AND COMMUNITY UPDATE

**Assalamu Alaikum Wa Rahmatu Allah Wa Barakatuh,**

We are pleased to share with the Alhedayah community an overview of our financial standing for the first quarter of 2025. By the grace of Allah (SWT) and the generous support of our community, we have maintained a strong financial position. This report highlights our key financial strengths, provides a summary of our income and expenses, and outlines our exciting plans for the future.

### Financial Strengths & Highlights

Alhamdulillah, the first quarter of 2025 demonstrates the strong commitment and generosity of our community, as well as prudent financial management. Key highlights include:

1. **Strong Donor Support:** We are deeply grateful for the consistent support from our community members:
 

○ <b>Masjid Donations:</b>	<b>\$ 33,555.45</b>
○ <b>Youth Donations:</b>	<b>\$ 5,386.28</b>
○ <b>Zakat Donations:</b>	<b>\$ 3,249.83</b>
○ <b>Endowment Donations:</b>	<b>\$ 30,884.75</b>
2. **Diverse Income Streams:** Our financial stability is also supported by a variety of income sources:
 

○ <b>Ignite School Rental Income:</b>	<b>\$ 57,000.00</b>
○ <b>Itqan School Tuitions and Donations:</b>	<b>\$ 88,014.30</b>
○ <b>Ramadan Fundraising:</b>	<b>\$ 124,553.61</b>
○ <b>Itqan School Rent:</b>	<b>\$ 1,000.00</b>
○ <b>Itqan School Utility and Insurance Reimbursements:</b>	<b>\$ 6,527.22</b>
○ <b>Parking Lot Expansion Contributions:</b>	<b>\$ 14,844.20</b>
○ <b>Mineral Royalty Income:</b>	<b>\$ 552.40</b>
○ <b>Other Sales of Products:</b>	<b>\$ 644.40</b>
○ <b>Total Income:</b>	<b>\$ 386,212.44</b>
3. **Efficient Expense Management:** We are committed to utilizing our resources responsibly:
 

○ <b>Payroll:</b>	<b>\$ 29,132.79</b>
○ <b>Utilities:</b>	<b>\$ 17,889.42</b>
○ <b>Insurance:</b>	<b>\$ 24,318.40</b>
○ <b>Ramadan Events and Special Occasions:</b>	<b>\$ 13,670.40</b>
○ <b>Educational Operation Expenses (Itqan):</b>	<b>\$ 36,616.10</b>
○ <b>Total Expenses:</b>	<b>\$ 178,924.74</b>
4. **Strong Net Income:** Through the generosity of our community and careful expense management, we are pleased to report a:
 

○ <b>Net Income:</b>	<b>\$204,915.16</b>
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This strong net income demonstrates a solid financial foundation and provides us with the capacity to invest in future initiatives for the benefit of our community.



# AL-HEDAYAH ACADEMY INC

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### Future Plans & Expansions

Looking ahead, we have several exciting projects planned to further enhance our community:

1. **New Coffee Shop:** We are in the development phase of creating a full-scale coffee shop within our facilities. This will serve as a welcoming space for social interaction and community building.
2. **Expanded Parking:** To address the growing needs of our community, we are planning to engineer and construct an additional 150–200 parking spaces, improving accessibility for all.
3. **Enhanced Outreach Programs:** We aim to enrich our community engagement by inviting prominent speakers for youth nights, Friday night programs, and Sunday programs, providing inspiring and beneficial content for all age groups.

We are grateful for your continued support and trust. Together, we strive to build a stronger and more vibrant Alhedayah community.

For more detailed information or the full financial report, please do not hesitate to contact us at: [finance@alhedayahacademy.org](mailto:finance@alhedayahacademy.org)

Jazakum Allahu Khairan,  
The Finance & Budget Committee  
Alhedayah Academy Inc